

**TOWN OF LAFAYETTE  
LOCAL LAW NO.2 OF 1982**

**A LOCAL LAW TO REPEAL THE BUSINESS  
INVESTMENT TAX EXEMPTION**

Be it enacted by the Town Board of the Town of LaFayette as follows:

**SECTION 1.** The percent of exemption allowed pursuant to Section 485-b of the Real Property Tax Law of the State of New York, relating to the business investment exemption, is hereby reduced to zero.

**SECTION 2.** This Local Law shall be effective immediately upon filing in the Office of the Secretary of State of the State of New York.